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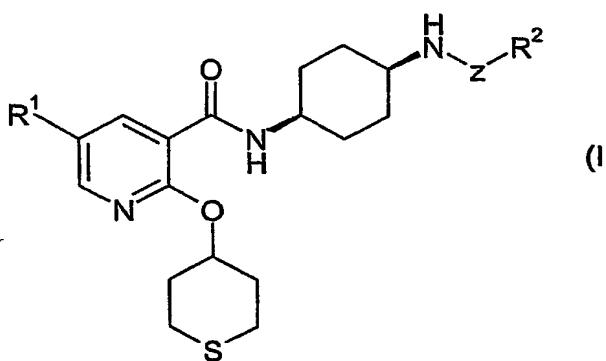
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(54) Title: NICOTINAMIDE DERIVATIVES USEFUL AS PDE4 INHIBITORS



(57) Abstract: This invention relates to nicotinamide derivatives of general formula (I), in which R¹, Z and R² have the meanings defined herein, and to processes for the preparation of, intermediates used in the preparation of, composition containing and the uses of such derivatives.